

Form FC-4
[See rule 17]

Darpan ID : MH/2016/0103334

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2025

1. (a) Name and address of person/association: Baif Development Research Foundation
Baif Bhavan Dr M.desai Nagar, Survey No.134/1,warje Malwadi Pune-411029

(b) FCRA registration/prior permission number and date: 083930149

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 305668997.10

(b) Income During the year*:

(i) Interest: 20360476.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	J.P. Morgan Project Pune Pune Maharashtra 411058	2013	294.00
2	ICUC Project Pune Pune Maharashtra 411058	2010	294.00
3	Godhan Project Nashik Nashik Maharashtra 411201	2009	883.00
4	Prosoil Protection and Rehab For food security Pune Pune Maharashtra 411058	2013	879.00
5	Godhan project Nashik Nashik Maharashtra 422001	2009	1557.00
Total			3907.00

(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 199308938.46

(ii) as transfer from a local source: 6893559.49

(d) Total Foreign Contribution (a+b+c) (Rs.): 532235878.05

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Environmental Defense Fund	Institutional	257 Park Avenue South New York, NY 10010 , United States of America, Email Id: tamin@EDF.org, Website Address : https://www.edf.org/	Social	Improving buffalo livestock productivity in Kolhapur district of Maharashtra.	8715147.00
2	Environmental Defense Fund	Institutional	257 Park Avenue South New York, NY 10010 , United States of America, Email Id: tamin@EDF.org, Website Address : https://www.edf.org/	Social	Building a climate resilient dairy system in Maharashtra TMR	5975299.00
3	Technical University of Munich	Institutional	TUM School of Engineering and design Chair of Urban water Systems Engineering AM Coulombwall 3 85748 Garching Germany Johannes Winklmaier , Germany , Email Id: m.zombory@tum.de, Website Address : https://www.tum.de/	Social	Sustainable Energies Entrepreneurship and Development in Himalaya in Uttarakhand	1040175.00
4	Rainforest Alliance	Institutional	298 Fifth Avenue, 7th Floor, New York, NY 10001 , United States of America, Email Id: sbhattacharya@ra.org, Website Address :	Social	Strengthening of Sustainable Agriculture and Biodiversity across Landscape	924186.00
5	World Resources Institute	Institutional	10 G street NE Suite 800 Washington DC 2002 USA , United States of America, Email Id: Shweta.Lamba@wri.org, Website Address : https://www.wri.org/	Social	Scoping post- harvest losses in Onion supply and Custard Apple chain in Maharashtra WRI India Training and IEC Development to Reduce Vegetable Weight Loss, and Enhance Post Harvest Management	5487265.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
6	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India , India, Email Id: mayank.dodhia@siloxindia.com, Website Address : https://www.silox-india.com	Social	Miyawaki urban forest Project	574184.00
7	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India , India, Email Id: mayank.dodhia@siloxindia.com, Website Address : https://www.silox-india.com	Social	To provide gainful self-employment to the rural families through Livestock management agriculture development, training and capacity building in Ekalbara Goriyad Dabka Tal Padra Dist Vadodara and Karachagam and Kherdi village in Union Territory of Dadra Nagar Haveli	4653960.00
8	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India , India, Email Id: mayank.dodhia@siloxindia.com, Website Address : https://www.silox-india.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara village tal Padra, Dist Vadodara	552438.49
9	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India , India, Email Id: mayank.dodhia@siloxindia.com, Website Address : https://www.silox-india.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Goriyad village Tal Padra District Vadodara.	203777.00
10	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India , India, Email Id: mayank.dodhia@siloxindia.com, Website Address : https://www.silox-india.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Karachgam village of union Territory of Dadra Haveli	909200.00
11	The French National Institute for Agriculture Food and Environment	Institutional	147. Rud de Universite - 75338 Paris Cedex 07, France , France, Email Id: jessica.kluev@inrae.fr, Website Address :	Social	Support For living Lab in Bilikere and Mysore Karanataka	447875.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
12	Deutsche Gesellschaft Fur Inter Zusan GIZ GmbH	Institutional	Dag-hammerskjold-Weg 1-5,65760 eschborn,Federal Republic of Germany , Germany , Email Id: info@giz.de, Website Address : http://www.giz.de	Social	Sustainable Agriculture systems and policies	7683403.00
13	CAF America	Institutional	225, Reinekers Lane , Suite 375 Alexandria VA 22314 , United States of America, Email Id: katja@cafamerica.org, Website Address :	Social	Support for regenerative agriculture	41308.46
14	CAF America	Institutional	225 Reinekers Lane, Suite 375,Alexandria, VA 22314-2840 , United States of America, Email Id: Info@cafamerica.org, Website Address :	Social	Gram Vikas Program - Akole and Sinnar blocks Maharashtra	8310000.00
15	Gates Foundation	Institutional	P.O. Box No. 23350, Seattle, Washington 98102 USA , United States of America, Email Id: alfred.devries@gatesfoundation.org, Website Address : https://www.gatesfoundation.org	Social	Swayamshree to help accelerate womens economic empowerment in Gujarat as part of a joint initiative with Reliance Foundation	40790581.00
16	Gates Foundation	Institutional	P.O. Box No. 23350, Seattle, Washington 98102 USA , United States of America, Email Id: alfred.devries@gatesfoundation.org, Website Address : https://www.gatesfoundation.org	Social	Scaling Genomic Selection Across the Indian Smallholder Dairy Sector	119893699.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	199308938.46

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance	Receipt during the year	Utilised	Balance
---------	--------------------------	------------------	------------------	-------------------------	----------	---------

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Holistic Village Development Program	Kaprada Valsad Gujarat 396065	2560062.61	0.00	39292.00	0.00	121.00	0.00	2599233.61	0.00
2	Clean Drinking Water and Sanitation Swachh Pani Project	Uralikanchan Pune Maharashtra 412201	8837651.71	0.00	0.00	0.00	0.00	0.00	8837651.71	0.00
3	Delivering improved dairy genetics and sustained affordable access to sorted semen sexed semen technology to increase dairy productivity for rural small holder dairy farmers	Uralikanchan Pune Maharashtra 411201	0.00	6838720.00	0.00	0.00	0.00	1768610.00	0.00	5070110.00
4	CAF GML Tribal Development Program Akole and Sinnar	Akole and Sinnar Warje Pune Maharashtra 411058	132028.56	0.00	0.00	0.00	132028.56	0.00	0.00	0.00
5	Cluster Development Program Dixal	Valsad/Bulser/Navasari Valsad Gujarat 396065	97762.13	0.00	0.00	0.00	97762.13	0.00	0.00	0.00
6	Emerging Crop Livestock Production System Adopted to Changing Environment Eclipse	Uralikanchan Pune Maharashtra 412201	305084.46	0.00	0.00	0.00	305084.46	0.00	0.00	0.00
7	Emerging Crop-Livestock Production System Adopted to Changing Environment ECLIPSE II	Uralikanchan Pune Maharashtra 412201	30796.00	0.00	0.00	0.00	30796.00	0.00	0.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

8	HSBC Solar Dryer Based Enterprise Project SDE	Uralikanchan Pune Maharashtra 412201	2413958.50	0.00	0.00	0.00	0.00	0.00	2413958.50	0.00
9	NIPL Bayer Rural Development Project	Murudi Koppal Karnataka 583237	200321.00	0.00	0.00	0.00	200321.00	0.00	0.00	0.00
10	Prosoil Protection and Rehabilitation for Food Security GIZ EXT	Ralegaon Yavatmal Maharashtra 445402	5978.41	0.00	0.00	0.00	0.00	0.00	5978.41	0.00
11	Water Resource Knowledge Incubation	Warje Pune Maharashtra 411058	5985002.73	0.00	0.00	0.00	0.00	0.00	5985002.73	0.00
12	Technical Assistance and Research For Indian Nutrition and Agriculture Scale up Phase	Warje Pune Maharashtra 411058	2722069.76	0.00	13713.00	0.00	1708169.76	0.00	1027613.00	0.00
13	Tribal Development Program Akole Ahmednagar CAF YR 9	Akole Ahmednagar Maharashtra 422601	613238.00	0.00	0.00	0.00	613238.00	0.00	0.00	0.00
14	Vocation Training for Adolescent Girls and ICT Labs in Koppal Karnataka	Bevoor village Yelburga block Koppal Karnataka 583237	74463.00	0.00	0.00	0.00	74463.00	0.00	0.00	0.00
15	Wadi Impact Study KFW	Kaprada Valsad/Bulser Navasari Gujarat 396065	2616062.10	0.00	0.00	0.00	0.00	0.00	2616062.10	0.00
16	Rural Development Activities	Shiggaon Haveri Karnataka 581205	286962.00	0.00	0.00	0.00	286962.00	0.00	0.00	0.00
17	Rural Development for Peint Area	Kotambi Nashik Maharashtra 581205	301000.00	0.00	0.00	0.00	10000.00	0.00	291000.00	0.00
18	Junior Scholarship Project	Akole Ahmednagar Maharashtra 422601	304777.74	0.00	0.00	0.00	304777.74	0.00	0.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

19	Integrated Village Development Project in Jawahar Block of Palghar District of Maharashtra	Palghar District of Maharashtra Palghar Maharashtra 401603	9657.00	0.00	0.00	0.00	9657.00	0.00	0.00	0.00
20	Bright Funds Foundation	Warje Pune Maharashtra 411058	177027.00	0.00	0.00	0.00	177027.00	0.00	0.00	0.00
21	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara village tal Padra, Dist Vadodara	Ekalbara village Tal Padra, Dist Vadodara/ Vadodara/ Baroda Gujarat 391165	8850.00	0.00	552438.49	0.00	561288.49	0.00	0.00	0.00
22	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Goriyad village Tal Padra District Vadodara.	Goriyad village Tal Padra Vadodara/ Baroda Gujarat 391440	8852.00	0.00	203777.00	0.00	212629.00	0.00	0.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

23	To provide gainful self employment to the rural families through Livestock management, agriculture development, training and capacity building in Karachga m village of unioin Territory of Dadra Hav	Karachga m village of union Territory of Dadra Haveli Vadodara/ Baroda Gujarat39 6260	799.00	0.00	909200.00	0.00	909999.00	0.00	0.00	0.00
24	Improved Livelihoo ds and Gender Integratio n through value Chain initiative in Tribal Region of Maharasht ra ra	Palghar, Nashik, Jalgaon Nashik Maharashtra422001	11713549 6.76	0.00	7159000.0 0	0.00	55039309. 80	0.00	69255186. 96	0.00
25	Swayamsh ree to help accelerate womens economic empower ment in Gujarat as part of a joint initiative with the Reliance Foundatio n	Vadodara Vadodara/ Baroda Gujarat39 0001	41182485. 00	0.00	42299300. 00	0.00	25502902. 00	0.00	57978883. 00	0.00
26	Gram Vikas Program Akole and Sinnar Blocks Yavatmal Maharashtra	Akole and Sinnar Ralegaon Blocks Yavatmal Maharashtra445402	177837.00	0.00	0.00	0.00	177837.00	0.00	0.00	0.00
27	Building a climate-resilient dairy system in Maharashtra Improved Total Mixed Ration operations	Kolhapur Kolhapur Maharashtra416001	0.00	0.00	5975299.0 0	0.00	242086.00	0.00	5733213.0 0	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

28	Provide gainful-self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara, Goriyad, Dabka Ta Padra, Dist. Vadodara and Ka	Ekalbara, Goriyad, Dabka Karachagam and Kherdi Vadodara/Baroda Gujarat390001	0.00	0.00	4653960.00	0.00	4653960.00	0.00	0.00	0.00
29	Miyawaki urban forest Project	Dabka High School, Padra Vadodara/Baroda Gujarat391165	0.00	0.00	574184.00	0.00	549359.00	0.00	24825.00	0.00
30	Gram Vikas Program - Akole and Sinnar blocks Maharashtra	Akole and Sinnar Ahmednagar Maharashtra445402	0.00	0.00	8310000.00	0.00	7038607.15	0.00	1271392.85	0.00
31	Sustainable Energies, Entrepreneurship and Development in Himalaya in Uttarakhand	Chmapavat Champawat Uttarakhand262523	0.00	0.00	1040175.00	0.00	1040175.00	0.00	0.00	0.00
32	Sustainable Agriculture systems and policies	Warje Pune Maharashtra411058	0.00	0.00	7683403.00	0.00	969195.00	0.00	6714208.00	0.00
33	Support for regenerative agriculture	Akole Sinner Ahmednagar Maharashtra445402	0.00	0.00	41308.46	0.00	0.00	0.00	41308.46	0.00
34	Strengthening of Sustainable Agriculture and Biodiversity across Landscape	Kodagu Madikeri Kodagu (Koorg) Karnataka571201	0.00	0.00	924186.00	0.00	2101.78	0.00	922084.22	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

35	Scoping post-harvest losses in Onion supply and Custard Apple chain in Maharashtra WRI India Training and IEC Development to Reduce Vegetable Weight Loss, and Enhance Post Harvest Management	Pune, Nandurbar, Ahilyanagar Nandurbar Maharashtra 425412	0.00	0.00	5487265.00	0.00	3374566.26	0.00	2112698.74	0.00
36	Support For living Lab in Bilikere and Mysore Karnataka	Bilikere Mysore Karnataka 571103	0.00	0.00	447875.00	0.00	447875.00	0.00	0.00	0.00
37	Norway India Water Soil Microbiome Nexus UTOFRS K Project	Uralikanchan Pune Maharashtra 412201	212115.70	0.00	0.00	0.00	212115.70	0.00	0.00	0.00
38	Scaling Genomic Selection Across the Indian Smallholder Dairy Sector	Warje Pune Maharashtra 411058	11144478.023	0.00	127729679.00	0.00	13826700.33	0.00	100907458.90	0.00
39	Jan Unnati Project in Nandurbar Dist Mah. Project	Nandurbar Maharashtra 425412	69445.00	0.00	0.00	0.00	66495.00	0.00	2950.00	0.00
40	Improving buffalo livestock productivity in Kolhapur district of Maharashtra.	Kolhapur Kolhapur Maharashtra 416001	0.00	0.00	8715147.00	0.00	635216.00	0.00	8079931.00	0.00
Total			297914563.40	6838720.00	222759201.95	0.00	243853125.16	1768610.00	276820640.19	5070110.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 245621735.16

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 2686402.04

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 248308137.20

**** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:**

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Electronic Equipments	Deharadun Dehradun 243853 Uttarakhand	Social	69000.00
(ii)	Creation of movable assests	ELECTRONIC EQUIPMENT	BAIF Lakkihalli campus , Hassan road Tiptur Taluk Tumkur 572201 Karnataka	Social	80000.00
(iii)	Creation of movable assests	ELECTRONIC EQUIPMENT	Uralikanchan Pune 412201 Maharashtra	Social	1286260.00
(iv)	Creation of movable assests	ELECTRONIC EQUIPMENT	BAIF Lakkihalli campus Tumkur 572201 Karnataka	Social	37350.00
(v)	Creation of movable assests	ELECTRONIC EQUIPMENT	Shanathi Nagar, Masab Tank Hyderabad/Secunderabad 500028 Telangana	Social	63800.00
	Total				1536410.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Electronic Equipment	Saraswati Enclave, Opp. City Station, Sarla, P.O. Dhankauda Sambalpur 768006 Orissa	70903.00	0.00	0.00	52359.00
ii	LN2 Containers	Central Research Station, Urulikanchan Pune 412202 Maharashtra	72563.00	0.00	0.00	72563.00
iii	LN2 Containers	House No. 1, Road No.8, East Patel Nagar, Patna 800023 Bihar	169943.00	0.00	0.00	169943.00
iv	LN2 Containers	BAIF Lakkihalli campus,Hassan road Tiptur Tumkur 572201 Karnataka	3976.00	0.00	0.00	3976.00
v	LN2 Containers	Qtr. No.: L-4, Saraswati Enclave, Opp. City Station, Sarla, P.O. Dhankauda Sambalpur 768006 Orissa	8036.00	0.00	0.00	8036.00
vi	LN2 Containers	BAIF-MITTRA Bhavan, Opp. Nivas Homes, Behind Bodhale Nagar, Nasik-Pune Highway Nashik 422011 Maharashtra	114496.00	0.00	2613.00	111883.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

vii	Plant and Machinery	Central Research Station, Urulikanchan Pune 412202 Maharashtra	15553971.00	0.00	0.00	13784649.00
viii	LN2 Containers	BAIF Bhavan, 27 A, Tagore Town, Prayagraj Allahabad 211002 Uttar Pradesh	172976.13	0.00	0.00	172976.13
ix	Plant and Machinery	BAIF Bhavan, 27 A, Tagore Town, Prayagraj Allahabad 211002 Uttar Pradesh	87899.00	0.00	0.00	40407.00
x	Plant and Machinery	Indra Complex, Near Amarjyot Society, Manjalpur, Vadodara/Baroda 390004 Gujarat	9034.00	0.00	0.00	5789.00
xi	Plant and Machinery	BAIF Lakkihalli campus, Hassan road Tiptur Tumkur 572201 Karnataka	24346.00	0.00	0.00	21220.00
xii	Plant and Machinery	BAIF-MITTRA Bhavan, Opp. Nivas Homes, Behind Bodhale Nagar, Nasik-Pune Highway, Nashik 422011 Maharashtra	447835.00	0.00	0.00	403758.00
xiii	Furniture	House No. 1, Road No.8, East Patel Nagar Patna 800023 Bihar	74860.00	0.00	0.00	53317.00
xiv	Furniture	BAIF Lakkihalli campus, Hassan road Tiptur Tumkur 572201 Karnataka	4739.00	0.00	0.00	4739.00
xv	Furniture	BAIF Vrindavan Campus, Lachhakadi, P.O. Gangpur Valsad 396580 Gujarat	1280.00	0.00	0.00	1280.00
xvi	Furniture	BAIF Bhavan, 27 A, Tagore Town, Prayagraj Allahabad 211002 Uttar Pradesh	54006.75	0.00	0.00	54006.75
xvii	Vehicle	House No. 369 A, Road No. 4 B, Ashok Nagar, Ranchi 834002 Jharkhand	15533.00	0.00	0.00	15533.00
xviii	Vehicle	BAIF-MITTRA Bhavan, Opp. Nivas Homes, Behind Bodhale Nagar, Nasik-Pune Highway, Nashik 422011 Maharashtra	113934.00	0.00	0.00	113934.00
xix	Vehicle	BAIF Bhavan, 27 A, Tagore Town, Prayagraj Allahabad 211002 Uttar Pradesh	221470.38	0.00	0.00	221470.38
xx	Electronic Equipment	House No: 23-1185, VishnuKundi Nagar, Vinukonda Guntur 522647 Andhra Pradesh	78578.00	0.00	0.00	58551.00
xxi	Furniture	Central Research Station, Urulikanchan Pune 412202 Maharashtra	188397.00	0.00	0.00	145235.00
xxii	Electronic Equipment	Indra Complex, Near Amarjyot Society, Manjalpur, Vadodara/Baroda 390004 Gujarat	70673.00	0.00	0.00	49887.00
xxiii	Electronic Equipment	House No. 369 A, Road No. 4 B, Ashok Nagar Ranchi 834002 Jharkhand	63755.00	0.00	0.00	43704.00
xxiv	Vehicle	BAIF Lakkihalli campus, Hassan road Tiptur Tumkur 572201 Karnataka	6035.00	0.00	0.00	6035.00
xxv	Vehicle	BAIF Vrindavan Campus, Lachhakadi, P.O. Gangpur Tal. Vansda, Valsad 396580 Gujarat	5802.00	0.00	0.00	5802.00
xxvi	Electronic Equipment	Central Research Station, Urulikanchan Pune 412202 Maharashtra	1858762.00	1286260.00	0.00	2534848.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

xxvii	Furniture	BAIF-MITTRA Bhavan, Opp. Nivas Homes, Behind Bodhale Nagar, Nasik-Pune Highway Nashik 422011 Maharashtra	50090.00	0.00	0.00	42699.00
xxviii	Electronic Equipment	BAIF-MITTRA Bhavan, Opp. Nivas Homes, Behind Bodhale Nagar, Nasik-Pune Highway Nashik 422011 Maharashtra	410453.00	0.00	7560.00	324587.00
xxix	Electronic Equipment	E7/226, Bharat Nagar Road, Near Dhanvantari Complex, Arera Colony, Bhopal 462016 Madhya Pradesh	87953.00	0.00	0.00	65210.00
xxx	Electronic Equipment	BAIF Bhavan, 18-G Block, Near Community Hall, Hiran Magri, Sector 14, Udaipur Udaipur 313002 Rajasthan	111338.00	0.00	0.00	87731.00
xxxi	Vehicle	House No. 1, Road No.8, East Patel Nagar Patna 800023 Bihar	175152.81	0.00	0.00	175152.81
xxxii	Vehicle	Indra Complex, Near Amarjyot Society, Manjalpur Vadodara/Baroda 390004 Gujarat	5306.00	0.00	0.00	5306.00
xxxiii	Electronic Equipment	House No. 1, Road No.8, East Patel Nagar, Patna 800023 Bihar	165348.00	0.00	0.00	145683.00
xxxiv	Electronic Equipment	BAIF Lakkihalli campus, Hassan road Tiptur Tumkur 572201 Karnataka	109239.00	117350.00	0.00	212807.00
xxxv	Electronic Equipment	BAIF Vrindavan Campus, Lachhakadi, P.O. Gangpur Tal. Vansda, Valsad 396580 Gujarat	1995.00	0.00	0.00	1995.00
xxxvi	Electronic Equipment	BAIF Bhavan, Dr. Manibhai Desai Nagar, Warje Pune 411058 Maharashtra	296247.00	0.00	26761.00	195438.00
xxxvi i	Electronic Equipment	House No: 17-1-382/SN/52, Srinivasa Nagar Colony, Near Sports Club, Champapet Hyderabad/Secunderabad 500059 Telangana	0.00	63800.00	0.00	54667.00
xxxvi ii	Electronic Equipment	Nathanpur Ring Road, Mussoori Bypass (Jogiwala), P.O. Nehrugram Dehradun 248014 Uttarakhand	0.00	69000.00	0.00	57506.00
xxxix	Electronic Equipment	BAIF Bhavan, 27 A, Tagore Town, Prayagraj Allahabad 211002 Uttar Pradesh	272515.00	0.00	0.00	235741.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet (in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Borewells	730 feet and 970 feet	Akssan Road Lakkihalli and sharada Nagar Tiptur-572201 Tumkur 572201 Karnataka	346920.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

ii	Pollination cages (shade net houses)	1749.60 m ³	Akssan Road Lakkihalli and Sharada Nagar Tiptur-572201 Tumkur 572201 Karnataka	410040.00
iii	Laboratory	6596 sq ft	Tilekarwadi Uralikanchan Pune Pune 412202 Maharashtra	10334896.00
	Total			11091856.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 248308137.20

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	272914867.00
(b)	FD made during the year	369276661.00
(c)	Less: realisation of previous FD	389459480.00
d	Closing balance of FD	252732048.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 232822.72
- (c) in utilisation bank account(s): 25892760.13
- (d) total Rs.(a+b+c): 26125582.85

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	226566880.95
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	45313376.19
(D)	Total administrative expenses incurred during the current year	2686402.04
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	2686402.04
(G)	Unspent part of C above available to be carried forward.	42626974.15
(H)	Out of G above, amount to be carried forward to next financial year.	3679358.66
(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	Outstanding expenses payable

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	91-11-23374310	fcraoperations.00691@sbi.co.in	SBIN0000691	XXXXXXXX3807	19/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CANARA BANK	1259, J M ROAD (GROUND FLOOR) NULL PUNE MAHARASHTRA 411004	02025532939	cb0382@canarabank.com	CNRB0000382	0382201000835	21/12/2024

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
CANARA BANK	1259, J M ROAD (GROUND FLOOR) NULL PUNE MAHARASHTRA 411004, PUNE, Maharashtra, Pune	02025532939	cb0382@canarabank.com	CNRB0000382	XXXXXXXXXX8200	01/10/2016
CANARA BANK	DECCAN GYMKHANA BRANCH, J. M. ROAD, PUNE, Maharashtra, Pune	02025532939	cb0382@canarabank.com	CNRB0000382	XXXXXXXXXX0835	21/12/1984

8 *Whether during the period under report:

- | | | |
|-------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |

(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	Yes
	Details: Sales of Liquid nitrogen containers and electronic equipment and proceed is deposited in FC utilization account	
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

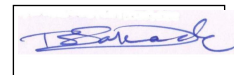
9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

(i)	name of the Chartered Accountant:	Ashok N. Kothary
(ii)	address:	101, Utkarsha Bhakti Marg, Law College road, Pune, Pune, Maharashtra
(iii)	Member Registration number:	015968
(iv)	e-mail Address:	gmoka1992@gmail.com
(v)	date of issue of certificate:	30/12/2025
(vi)	Whether any violation of the Act has been pointed out in certificate, and if so, details thereof:	

Declaration

I/We Dr Bharat Kakade hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



DR BHARAT KAKADE
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)



Ministry of Home Affairs



G. M. OKA & CO.
CHARTERED ACCOUNTANTS
101, Utkarsha, Bhakti Marg, Law College Road,
Pune 411 004, India. Phone: 020-25440143
E-mail: gmoka1992@gmail.com

To,
The Trustees,
BAIF Development Research Foundation,
BAIF Bhavan, Dr. Manibhai Desai Nagar,
Warje, Pune- 411 058.

Independent Auditor's Statement to Certificate dated December 30, 2025 on the Foreign Contributions received for the year ending on the March 31, 2025.

1. We have been requested by **BAIF Development Research Foundation** ("the Trust"), having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules 2011 ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated April 01, 2024.

Trustee's Responsibility

2. The Trustees are responsible for ensuring that the Trust complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs.

Auditor's Responsibility

3. The financial statements of the Trust for the financial year ended March 31, 2025, have been audited by us on which we issued an unmodified audit opinion vide our report dated September 15, 2025. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. We have examined the following documents furnished by the Trust:
 - a. Audited Financial Statements comprising Balance Sheet as at March 31, 2025, the Income and Expenditure Account and the Receipt and Payment Account for the year then ended and a summary of significant accounting policies and other explanatory information;



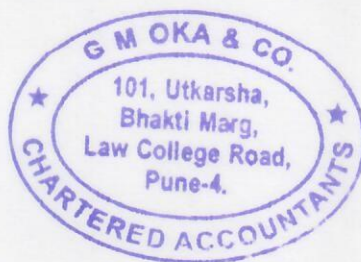
- b. Books and Records relating to Foreign Contributions received and utilised;
 - c. Copy of Bank Statements of State Bank of India Account No. 40084613807 designated for receiving foreign contribution ("the Designated Account");
 - d. Extracts of relevant ledger accounts and supporting vouchers;
 - e. Copy of permission obtained under Foreign Contribution (Regulation) Act, 2010; and
 - f. Written representation by the management.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Restriction on Use:

7. The certificate is issued solely in the context of the Trust's obligation to submit Form FC-4 for the year ended March 31, 2025 to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. G. M. Oka & Co. shall not be liable to the Trust, Trustees, Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

Place: Pune

Date: 30 DEC 2025



For G. M. OKA & CO.

Chartered Accountants,
Firm Registration No.107185 S

(A. N. Kothary)

Partner

Membership No. 015968



G. M. OKA & CO.
CHARTERED ACCOUNTANTS
101, Utkarsha, Bhakti Marg, Law College Road,
Pune 411 004, India. Phone: 020-25440143
E-mail: gmoka1992@gmail.com

To,
The Trustees,
BAIF Development Research Foundation,
BAIF Bhavan, Dr. Manibhai Desai Nagar,
Warje, Pune- 411 058.

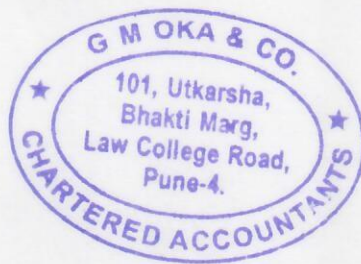
1. We have examined the attached Balance Sheet as at March 31, 2025 and Statement of Receipt and Payment for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto of **BAIF Development Research Foundation** (the 'Trust') having FCRA Registration No 083930149 dated 13/08/1985 in so far as those pertain to its Foreign Contribution (Regulation) Act, 2010 (FCRA) Accounts, prepared by the Trust, with the books and records of the Trust as produced to us for our examination. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Trust. Our responsibility is to verify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Reports or Certificates for Special 'Purposes' issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that:
 - The brought forward foreign contribution at the beginning of the financial year was Rs.30,56,68,997.10.
 - Foreign contribution of worth Rs.20,62,02,497.95 was received by the association during the financial year 2024-25.
 - Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.2,03,64,383.00 was received by the association during the financial year 2024-25.
 - The balance of unutilised foreign contribution with the association at the end of the year financial year 2024-25 was Rs.28,39,27,740.85.



- Certify that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the foreign contribution (regulation) Rules, 2011.
- The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- The association has utilised the foreign contribution received for the purpose(s) it is registered under foreign contribution (regulation) Act, 2010.
- We have examined all relevant books and records, and We hereby certify the activities/project wise and location wise details of receipt and utilisation of foreign contribution, refer Schedule III of foreign contribution statement.
- We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief BAIF Development Research Foundation has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder; as stated in the said column 8 of FC-4.

This certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit Form FC-4 for the year ended March 31, 2025 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

To be read along with our statement of even date.



Place: Pune

Date: 30 DEC 2025

For G. M. OKA & CO.
Chartered Accountants,
Firm Registration No.107185 S

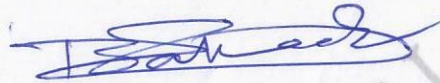
(A. N. Kothary)
Partner
Membership No. 015968

Encl.: Statement on FCRA certificate dated December 30, 2025.

**BAIF DEVELOPMENT RESEARCH FOUNDATION
FOREIGN CONTRIBUTION
BALANCE SHEET
AS OF 31st MARCH 2025**

LIABILITIES	AMOUNT (Rs.)		ASSETS	AMOUNT (Rs.)	
Unutilised Foreign Contribution - in Cash		27,88,57,630.85	Cash at Bank		2,61,25,582.85
			State Bank of India A/c 40084613807 (FC designated A/c)	2,32,822.72	
Unutilised Foreign Contribution - in Kind		50,70,110.00	Canara Bank, A/c 0382201000835 (Utilisation A/c)	2,58,69,577.40	
			Canara Bank, A/c 03822101068200 (Utilisation A/c)	23,182.73	
Capital Reserve		3,08,52,280.07	Fixed Deposit with Canara Bank		25,27,32,048.00
			Stock in hand (Out of Contribution in Kind)		50,70,110.00
			Project Fixed Assets (Schedule-V)		3,08,52,280.07
			Notes to Accounts (Schedule-I)		
TOTAL		31,47,80,020.92	TOTAL		31,47,80,020.92

For BAIF Development Research Foundation



(Bharat Kakade)

President & Managing Trustee

Place : PUNE

Date: 30 DEC 2025



As per the certificate of even date attached

For G. M. Oka & Co.

Chartered Accountants,

Firm Regn. No.- 107185 S



(A. N. Kothary)

Partner

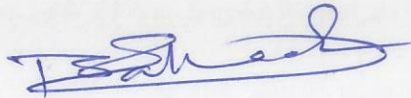
Membership No. 015968

Date: 30 DEC 2025

**BAIF DEVELOPMENT RESEARCH FOUNDATION
FOREIGN CONTRIBUTION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 01st APRIL 2024 TO 31st MARCH 2025**

	EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)
To	Administrative Expenses	41,84,544.00	By	Interest earned	41,81,233.00
			By	Other Income	3,907.00
To	Project Expenses in kind	17,68,610.00	By	Contribution in Kind	17,68,610.00
To	Project Expenses in cash	24,58,79,893.54	By	Project Interest earned	1,34,75,331.00
			By	Contribution in Cash	23,24,03,966.54
				Notes to Accounts (Schedule-I)	
	TOTAL	25,18,33,047.54		TOTAL	25,18,33,047.54

For BAIF Development Research Foundation



(Bharat Kakade)

President & Managing Trustee

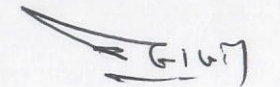
Place : PUNE

Date : 30 DEC 2025



As per the certificate of even date attached

For G. M. Oka & Co.
Chartered Accountants
Firm Regn. No.- 107185 S



(A. N. Kothary)

Partner

Membership No. 015968

Date: 30 DEC 2025



BAIF DEVELOPMENT RESEARCH FOUNDATION
FOREIGN CONTRIBUTION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR 1st APRIL 2024 TO 31st MARCH 2025

RECEIPTS	AMOUNT (Rs.)			PAYMENTS	AMOUNT (Rs.)		
To Opening Balance			30,56,68,997.10	By Foreign Contribution Utilised - in Cash (Schedule-III)			24,65,39,527.20
- Bank Balance		2,59,15,410.10		- For Project Fixed Assets		15,36,410.00	
State Bank of India A/c 40084613807 (FC designated A/c)	79,545.70			Machinery	-		
Canara Bank, A/c 0382201000835 (Utilisation A/c)	2,58,12,070.67			Furniture & Fixtures	-		
Canara Bank, A/c 03822101068200 (Utilisation A/c)	23,793.73			Electronic Equipments	15,36,410.00		
- Fixed Deposit		27,29,14,867.00		- For Project Expenditure other than Fixed Assets		24,23,16,715.16	
- Stock in hand (Out of Contribution in Kind)		68,38,720.00		- For Administrative Expenses		26,86,402.04	
To Foreign Contribution received for Social purpose			20,62,02,497.95	By Foreign Contribution Utilised- in Kind			17,68,610.00
- Received in Cash (Schedule-II)		20,62,02,497.95		By Closing Balance			28,39,27,740.85
From Foreign Source	19,93,08,938.46			- Bank Balance		2,61,25,582.85	
From Local Source	68,93,559.49			State Bank of India A/c 40084613807 (FC designated A/c)	2,32,822.72		
- Received in Kind		-		Canara Bank, A/c 0382201000835 (Utilisation A/c)	2,58,69,577.40		
To Interest Received			2,03,60,476.00	Canara Bank, A/c 03822101068200 (Utilisation A/c)	23,182.73		
- For Projects		1,65,56,704.00		- Fixed Deposit (Schedule-IV)		25,27,32,048.00	
- For General Purpose		38,03,772.00		- Stock in hand (Out of Contribution in Kind)		50,70,110.00	
To Other Receipts			3,907.00	Notes to Accounts (Schedule-I)			
TOTAL			53,22,35,878.05	TOTAL			53,22,35,878.05

For BAIF Development Research Foundation


 (Bharat Kakade)
 President & Managing Trustee

Place : PUNE

Date : 30 DEC 2025



As per the certificate of even date attached

For G. M. Oka & Co.
 Chartered Accountants
 Firm Regn. No.- 107185 S


 (A. N. Kothary)
 Partner

Membership No. 015968

Date : 30 DEC 2025

BAIF Development Research Foundation

FCRA Financials

Schedule I – Notes to accounts and significant accounting policies and practices

For the year ending 31st March 2025

Organisation Information

BAIF Development Research Foundation, a public charitable trust registered in the year 1967 under the Maharashtra Public Trusts Act, 1950 is registered under Foreign Contribution (Regulation) Act, 2010 vide Registration No. 083930149. It is a research-led rural development organisation dedicated for providing sustainable livelihoods to the underprivileged rural communities through implementation of various development activities and programs.

During the year the organisation undertook implementation of various projects and activities / programs related to the objects of the trust.

A. ACCOUNTING POLICIES:

1. Basis of Accounting

The financial statements are prepared under the historical cost convention and on an accrual basis.

2. Fixed Assets

- a. The Fixed Assets acquired utilising foreign contribution received for the Projects, since 2006-07 are recorded as project fixed assets and reflected in Capital Reserve Account. The depreciation attributable to these fixed assets is recorded in Capital Reserve Account.
- b. Depreciation on Project Fixed Assets is provided on the Straight Line Method, writing off 95% of the cost/Book value, uniformly over the estimated life of the assets as shown below.

ASSETS

ESTIMATED LIFE (YEARS)

• Building	
i) Cattle Sheds	15
ii) Other Buildings	40
• Plant, Machinery & Equipment	
i) Liquid Nitrogen (LN2) Containers and Castrators	5
ii) Other Plant, Machinery & Equipment	15
• Furniture & Fixture	10
• Electronic Equipment	5
• Vehicles	6



BAIF Development Research Foundation

FCRA Financials

Schedule I – Notes to accounts and significant accounting policies and practices

For the year ending 31st March 2025

3. Stock in hand

Donation in kind received from foreign source is accounted for, wherever possible, at CIF value. The stock in hand out of the same is valued accordingly.

4. Foreign Contribution received for Projects:

- a. The receipts and expenditure (capital and revenue) on projects are accounted for under project fund.
- b. The Foreign Contribution is recognised as income, in the income & expenditure account, to the extent of its utilisation during the year.
- c. The unutilised foreign contribution, if any, at the end of the financial year is shown as liability and excess expenditure, if any, of foreign contribution at the end of the financial year is shown as asset.

**For BAIF Development Research Foundation
attached**

As per the certificate of even date

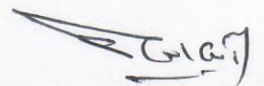


(Bharat Kakade)
President & Managing Trustee
Place: PUNE

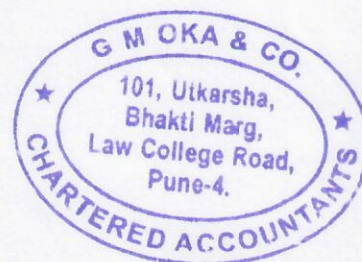
Date: 30 DEC 2025



For G. M. Oka & Co.
Chartered Accountants
Firm Regn. No.: 107185 S



(A. N. Kothary)
Partner
Membership No. 015968



BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule- II - Foreign Contribution Received during the year 2024-25

Sr. No.	Name of Donor	Institutional / Individual	Address of Donor	Country	E mail Id	Purpose	Project/Activity	Amount (Rs.)
1	Environmental Defense Fund	Institutional	257 Park Avenue South New York, NY 10010	United State of America	tamin@EDF.org agaurav@edf.org>	Social	Building a climate-resilient dairy system in Maharashtra	59,75,299.00
2	Environmental Defense Fund	Institutional	257 Park Avenue South New York, NY 10010	United State of America	tamin@EDF.org agaurav@edf.org>	Social	Improving buffalo livestock productivity in Kolhapur district of Maharashtra.	87,15,147.00
3	Technical University of Munich	Institutional	TUM School of Engineering & design Chair of Urban water Systems Engineering AM Coulombwall 3 85748 Garching Germany	Germany	johannes. winklmaie@tum.de m.zombory@tum.de	Social	Sustainable Energies, Entrepreneurship and Development in Himalaya in Uttarakhand	10,40,175.00
4	Rainforest Alliance	Institutional	298 Fifth Avenue, 7th Floor, New York, NY 10001 USA	United State of America	sbhattacharya@ra.org	Social	Strengthening of Sustainable Agriculture & Biodiversity across Landscape	9,24,186.00
5	World Resources Institute	Institutional	10 G street NE Suite 800 Washington DC 2002 USA +1(202)7297600	United State of America	Shweta.Lamba@wri.org	Social	Scoping post-harvest losses in Onion supply & Custard Apple chain in Maharashtra-WRI India; Training and IEC Development to Reduce Vegetable Weight Loss, and Enhance Post-Harvest Management	54,87,265.00
6	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India	India	mayank.dodhia@siloxindia.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Karachgam village of unioin Territory of Dadra & Haveli	9,09,200.00
7	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India	India	mayank.dodhia@siloxindia.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Goriyad village Tal Padra District Vadodara.	2,03,777.00
8	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India	India	mayank.dodhia@siloxindia.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara village tal Padra, Dist Vadodara	5,52,438.49
9	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India	India	mayank.dodhia@siloxindia.com	Social	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara, Goriyad, Dabka Ta: Padra, Dist. Vadodara and Karachagam and Kherdi village in Union Territory of Dadra & Nagar Haveli.	46,53,960.00



[Handwritten signature]



BAIF DEVELOPMENT RESEARCH FOUNDATION

Schedule- II - Foreign Contribution Received during the year 2024-25

Sr. No.	Name of Donor	Institutional / Individual	Address of Donor	Country	E mail Id	Purpose	Project/Activity	Amount (Rs.)
10	Silox India Private Limited	Institutional	Kalali Road, Atladra, Vadodara 390 012, Gujarat, India	India	mayank.dodhia@siloxindia.com	Social	Miyawaki urban forest Project	5,74,184.00
11	The French National Institute for Agriculture Food and Environment	Institutional	147 Rue de l'Universite - 75338 Paris Cedex 07, France	France	Jessica.kluev@inrae.fr	Social	Support For living Lab in Bilikere & Mysore Karanataka	4,47,875.00
12	Deutsche Gesellschaft Fur Internationale Zusammenarbeit(GIZ) GmbH	Institutional	Friedrich-Ebert-Allee 32+36 53113 Bonn Federal Republic of Germany PH 49 228 4460-0	Germany	rati.mohan@giz.de	Social	Sustainable Agriculture systems and policies.	76,83,403.00
13	Charities Aid Foundation of America (CAF)	Institutional	Charities Aid Foundation of America, 225 Reinekers Lane, Suite 375, Alexandria, VA 22314 Tel-020.793.2232	United State of America	Info@cafamerica.org	Social	Support for regenerative agriculture.	41,308.46
14	Charities Aid Foundation of America (CAF)	Institutional	Charities Aid Foundation of America, 225 Reinekers Lane, Suite 375, Alexandria, VA 22314 Tel-020.793.2232	United State of America	Info@cafamerica.org	Social	Gram Vikas Program - Akole & Sinnar blocks Maharashtra	83,10,000.00
15	Gates Foundation	Institutional	P.O. Box No. 23350, Seattle, Washington 98102 USA	United State of America	alfred.devries@gatesfoundation.org	Social	Scaling Genomic Selection Across the Indian Smallholder Dairy Sector	11,98,93,699.00
16	Gates Foundation	Institutional	P.O. Box No. 23350, Seattle, Washington 98102 USA	United State of America	anika.Mcleod@gatesfoundation.org	Social	Swayamshree To help accelerate women's economic empowerment in Gujarat as part of a joint initiative with the Reliance Foundation	4,07,90,581.00
TOTAL								20,62,02,497.95



[Handwritten signature]

BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule III - Foreign Contribution Utilisation during the year 2024-25

Sr. No.	Name of the Project as per Agreement	Location	Opening Balance		Foreing Contribution Receipt		Interest and Other Receipts	Utilisation			Closing Balance	
			In Cash	In Kind	In Cash	In Kind		In Cash		In Kind	In Cash	In Kind
								For Other	For Assets			
							39,292.00	121.00	-		25,99,233.61	-
1	Holistic Village Development Program	Kaprada	25,60,062.61	-	-	-	-	-	-	-	88,37,651.71	-
2	Clean Drinking Water & Sanitation - Swachh Pani Project	Uruli Kanchan	88,37,651.71	-	-	-	-	-	-	-	-	-
3	Delivering improved dairy genetics and sustained affordable access to sorted semen sexed semen technology to increase dairy productivity for rural small holder dairy farmers	Uruli Kanchan	-	68,38,720.00	-	-	-	-	-	17,68,610.00	-	50,70,110.00
4	CAF-GML-Tribal Development Program Akole & Sinnar	Ralegaon	1,32,028.56	-	-	-	-	1,32,028.56	-	-	-	-
5	Cluster Development Program: Dixal	Kaprada	97,762.13	-	-	-	-	97,762.13	-	-	-	-
6	Emerging Crop-Livestock Production System Adopted to Changing Environment (ECLIPSE)	Uruli Kanchan	3,05,084.46	-	-	-	-	3,05,084.46	-	-	-	-
7	Emerging Crop-Livestock Production System Adopted to Changing Environment (ECLIPSE II)	Uruli Kanchan	30,796.00	-	-	-	-	30,796.00	-	-	-	-
8	HSBC Solar Dryer Based Enterprise Project (SDE)	Uruli Kanchan	24,13,958.50	-	-	-	-	-	-	-	24,13,958.50	-
9	NIPL Bayer Rural Development Project	Murudi	2,00,321.00	-	-	-	-	2,00,321.00	-	-	-	-
10	Prosoil Protection & Rehabilitation For Food Security GIZ EXT	Ralegaon	5,978.41	-	-	-	-	-	-	-	5,978.41	-
11	Water Resource Knowledge Incubation	Pune	59,85,002.73	-	-	-	-	-	-	-	59,85,002.73	-
12	Technical Assistance and Research For Indian Nutrition and Agriculture Scale up Phase	Pune	27,22,069.76	-	-	-	13,713.00	17,08,169.76	-	-	10,27,613.00	-
13	Tribal Development Program - Akole Ahmednagar-CAF YR 9	Akole	6,13,238.00	-	-	-	-	6,13,238.00	-	-	-	-
14	Vocation Training for Adolescent Girls & ICT Labs in Koppal Karnataka	Bevoor Yelburga	74,463.00	-	-	-	-	74,463.00	-	-	-	-
15	Wadi Impact Study - KFW	Kaprada	26,16,062.10	-	-	-	-	-	-	-	26,16,062.10	-
16	Rural Development Activities PGS	Shiggaon	2,86,962.00	-	-	-	-	2,86,962.00	-	-	-	-
17	Rural Development for Peint Area	Kotambi	3,01,000.00	-	-	-	-	10,000.00	-	-	2,91,000.00	-
18	Junior Scholarship Project-21-22 -Akole	Akole	3,04,777.74	-	-	-	-	3,04,777.74	-	-	-	-
19	Integrated Village Development Project In Jawahar Block Of Palghar District Of Maharashtra SPNI	Jawar	9,657.00	-	-	-	-	9,657.00	-	-	-	-
20	Bright Funds Foundation	Pune	1,77,027.00	-	-	-	-	1,77,027.00	-	-	-	-
21	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara village tal Padra, Dist Vadodara	Vadorara	8,850.00	-	5,52,438.49	-	-	5,61,288.49	-	-	-	-

[Signature]



BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule III - Foreign Contribution Utilisation during the year 2024-25

Sr. No.	Name of the Project as per Agreement	Location	Opening Balance		Foreing Contribution Receipt		Interest and Other Receipts	Utilisation			Closing Balance	
			In Cash	In Kind	In Cash	In Kind		In Cash		In Kind	In Cash	In Kind
22	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Goriyad village Tal Padra District Vadodara.	Goriyad	8,852.00	-	2,03,777.00	-	-	2,12,629.00	-	-	-	-
23	To provide gainful self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Karachgam village of unioin Territory of Dadra & Haveli	Karachgam	799.00	-	9,09,200.00	-	-	9,09,999.00	-	-	-	-
24	Impr. Livlihoods & Gender Integ thr value Chain inti in Tribal Reg of MH(Walmart)	Palghar, Nashik, Jalgaon	11,71,35,496.76	-	-	-	71,59,000.00	5,50,39,309.80	-	-	6,92,55,186.96	-
25	Swayamshree To help accelerate women's economic empowerment in Gujarat as part of a joint initiative with the Reliance Foundation	Vadorara	4,11,82,485.00	-	4,07,90,581.00	-	15,08,719.00	2,55,02,902.00	-	-	5,79,78,883.00	-
26	Gram Vikas Program Akole & Sinnar Blocks Maharashtra	Ralegaon	1,77,837.00	-	-	-	-	1,77,837.00	-	-	-	-
27	Building a climate-resilient dairy system in Maharashtra Improved Total Mixed Ration operations	Kolhapur	-	-	59,75,299.00	-	-	2,42,086.00	-	-	57,33,213.00	-
28	Provide gainful-self-employment to the rural families through Livestock management, agriculture development, training and capacity building in Ekalbara, Goriyad, Dabka Ta: Padra, Dist. Vadodara and Karachagam and Kherdi village in Union Territory of Dadra & Nagar Haveli	Ekalbara, Karachgam, Goriyad, Dabka, Kherdi	-	-	46,53,960.00	-	-	46,53,960.00	-	-	-	-
29	Miyawaki urban forest Project	Taluka Padra	-	-	5,74,184.00	-	-	5,49,359.00	-	-	24,825.00	-
30	Gram Vikas Program - Akole & Sinnar blocks Maharashtra (CAF YR12)	Akole Sinner	-	-	83,10,000.00	-	-	70,38,607.15	-	-	12,71,392.85	-
31	Sustainable Energies, Entrepreneurship and Development in Himalaya in Uttarakhand	Chmapavat	-	-	10,40,175.00	-	-	9,71,175.00	69,000.00	-	-	-
32	Sustainable Agriculture systems and policies	Pune	-	-	76,83,403.00	-	-	8,89,195.00	80,000.00	-	67,14,208.00	-
33	Support for regenerative agriculture	Akole Sinner	-	-	41,308.46	-	-	-	-	-	41,308.46	-
34	Strengthening of Sustainable Agriculture & Biodiversity across Landscape	Kodagu	-	-	9,24,186.00	-	-	2,101.78	-	-	9,22,084.22	-
35	Scoping post-harvest losses in Onion supply & Custard Apple chain in Maharashtra-WRI India; Training and IEC Development to Reduce Vegetable Weight Loss, and Enhance Post-Harvest Management	Pune, Nandurbar, Ahilyanagar,	-	-	54,87,265.00	-	-	33,74,566.26	-	-	21,12,698.74	-
36	Support For living Lab in Bilikere & Mysore Karanataka	Bilikere	-	-	4,47,875.00	-	-	4,47,875.00	-	-	-	-
37	Norway India Water Soil Microbiome Nexus UTOFRSK Project	Uralikanchan	2,12,115.70	-	-	-	-	2,12,115.70	-	-	-	-

[Signature]



BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule III - Foreign Contribution Utilisation during the year 2024-25

Sr. No.	Name of the Project as per Agreement	Location	Opening Balance		Foreing Contribution Receipt		Interest and Other Receipts	Utilisation			Closing Balance	
			In Cash	In Kind	In Cash	In Kind	In Cash	In Cash		In Kind	In Cash	In Kind
38	Scaling Genomic Selection Across The Indian Smallholder Dairy Sector EGP-II	Pune	11,14,44,780.23	-	11,98,93,699.00	-	78,35,980.00	13,68,79,590.33	13,87,410.00	-	10,09,07,458.90	-
39	Jan Unnati Project in Nandurbar Dist Mah. Project	Nandurbar	69,445.00	-	-	-	-	66,495.00	-	-	2,950.00	-
40	Improving buffalo livestock productivity in Kolhapur district of Maharashtra.	Kolhapur	-	-	87,15,147.00	-	-	6,35,216.00	-	-	80,79,931.00	-
A	Sub Total (1 to 40)		29,79,14,563.40	68,38,720.00	20,62,02,497.95	-	1,65,56,704.00	24,23,16,715.16	15,36,410.00	17,68,610.00	27,68,20,640.19	50,70,110.00
B	Establishment cost	Pune	9,15,713.70	-	-	-	38,07,679.00	26,86,402.04	-	-	20,36,990.66	-
	TOTAL (A+B)		29,88,30,277.10	68,38,720.00	20,62,02,497.95	-	2,03,64,383.00	24,50,03,117.20	15,36,410.00	17,68,610.00	27,88,57,630.85	50,70,110.00



BAIF DEVELOPMENT RESEARCH FOUNDATION

Schedule IV- Statement of Fixed Deposit with Canara Bank as of 31.03.2025

Amount (Rs.)

Sr.No.	Fixed Deposit Receipt No	Date of Investment	Principal Amount of FD	Period of Investment	Rate of Interest	Maturity Date of Investment	Maturity Amount
1	140217650402/1	12.03.2025	53,14,665.00	9 Months	6.25%	12.12.2025	55,67,703.00
2	130045233869/1	12.10.2024	51,80,989.00	270 Days	6.25%	09.07.2025	54,20,521.00
3	130046770978/1	07.11.2024	51,82,456.00	270 Days	6.25%	04.08.2025	54,22,056.00
4	0382307000009/244	18.01.2025	50,00,000.00	120 Days	5.50%	18.05.2025	50,90,411.00
5	0382401003071/848	18.01.2025	50,00,000.00	5 Months	5.50%	18.06.2025	51,15,341.00
6	0382401003071/850	18.01.2025	50,00,000.00	6 Months	6.15%	18.07.2025	51,54,932.00
7	0382401003071/851	18.01.2025	50,00,000.00	6 Months	6.15%	18.07.2025	51,54,932.00
8	0382401003071/852	18.01.2025	50,00,000.00	7 Months	6.15%	18.08.2025	51,81,858.00
9	0382401003071/853	18.01.2025	50,00,000.00	8 Months	6.15%	18.09.2025	52,08,783.00
10	0382401003071/854	18.01.2025	50,00,000.00	9 Months	6.25%	18.10.2025	52,38,056.00
11	0382401003071/855	18.01.2025	50,00,000.00	10 Months	6.25%	18.11.2025	52,65,861.00
12	140125483449/22	20.08.2024	52,07,915.00	8 Months	6.15%	20.04.2025	54,22,667.00
13	140125483449/25	20.09.2024	52,38,056.00	9 Months	6.25%	20.06.2025	54,87,446.00
14	130047259030/8	18.03.2025	54,44,699.00	120 Days	5.50%	16.07.2025	55,43,151.00
15	140196236033/1	18.11.2024	53,47,996.00	5 Months	5.50%	18.04.2025	54,69,731.00
16	140196236046/1	18.11.2024	53,47,996.00	5 Months	5.50%	18.04.2025	54,69,731.00
17	140196236059/1	18.11.2024	53,47,996.00	6 Months	6.15%	18.05.2025	55,13,711.00
18	140196236061/1	18.11.2024	53,47,996.00	6 Months	6.15%	18.05.2025	55,13,711.00
19	140196236074/1	18.11.2024	53,47,996.00	7 Months	6.15%	18.06.2025	55,42,511.00
20	140196236087/1	18.11.2024	53,47,996.00	8 Months	6.15%	18.07.2025	55,70,381.00
21	140196236090/1	18.11.2024	53,47,996.00	8 Months	6.15%	18.07.2025	55,70,381.00
22	140196236107/1	18.11.2024	53,47,996.00	9 Months	6.25%	18.08.2025	56,02,620.00
23	140196236110/1	18.11.2024	47,06,238.00	9 Months	6.25%	18.08.2025	49,30,308.00
24	0382307000009/247	20.02.2025	13,00,000.00	91 Days	5.50%	22.05.2025	13,17,826.00
25	0382307000009/248	20.02.2025	13,00,000.00	180 Days	6.15%	19.08.2025	13,39,427.00
26	0382401003790/1091	20.02.2025	13,00,000.00	9 Months	6.25%	20.11.2025	13,61,895.00

[Handwritten Signature]



BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule IV- Statement of Fixed Deposit with Canara Bank as of 31.03.2025
Amount (Rs.)

Sr.No.	Fixed Deposit Receipt No	Date of Investment	Principal Amount of FD	Period of Investment	Rate of Interest	Maturity Date of Investment	Maturity Amount
27	0382401003790/1092	20.02.2025	13,00,000.00	11 Months	6.25%	20.01.2026	13,76,120.00
28	0382401003790/1093	20.02.2025	6,84,000.00	11 Months	6.25%	20.01.2026	7,24,052.00
29	130047259030/2	10.03.2025	12,00,000.00	91 Days	5.50%	09.06.2025	12,16,455.00
30	130047259030/3	10.03.2025	12,00,000.00	91 Days	5.50%	09.06.2025	12,16,455.00
31	130047259030/4	10.03.2025	12,00,000.00	120 Days	5.50%	08.07.2025	12,21,699.00
32	130047259030/5	10.03.2025	10,78,000.00	120 Days	5.50%	08.07.2025	10,97,493.00
33	0382307000009/245	20.02.2025	8,54,000.00	91 Days	5.50%	22.05.2025	8,65,710.00
34	0382307000009/246	20.02.2025	8,54,000.00	180 Days	6.15%	19.08.2025	8,79,901.00
35	0382401003790/1088	20.02.2025	8,54,000.00	9 Months	6.25%	20.11.2025	8,94,660.00
36	0382401003790/1089	20.02.2025	8,54,000.00	11 Months	6.25%	20.01.2026	9,04,005.00
37	0382401003790/1094	20.02.2025	5,84,000.00	11 Months	6.25%	20.01.2026	6,18,195.00
38	140220355989/1	27.03.2025	50,00,000.00	5 Months	5.50%	27.08.2025	51,15,341.00
39	140220355989/2	27.03.2025	50,00,000.00	5 Months	5.50%	27.08.2025	51,15,341.00
40	140220355989/3	27.03.2025	50,00,000.00	6 Months	6.15%	27.09.2025	51,54,932.00
41	140220355989/4	27.03.2025	50,00,000.00	6 Months	6.15%	27.09.2025	51,54,932.00
42	140220355989/5	27.03.2025	50,00,000.00	7 Months	6.15%	27.10.2025	51,80,989.00
43	140220355989/6	27.03.2025	50,00,000.00	7 Months	6.15%	27.10.2025	51,80,989.00
44	140220355989/7	27.03.2025	50,00,000.00	8 Months	6.15%	27.11.2025	52,07,915.00
45	140220355989/8	27.03.2025	50,00,000.00	8 Months	6.15%	27.11.2025	52,07,915.00
46	140220355989/9	27.03.2025	50,00,000.00	9 Months	6.25%	27.12.2025	52,38,056.00
47	140220355989/10	27.03.2025	50,00,000.00	9 Months	6.25%	27.12.2025	52,38,056.00
48	140220355989/11	27.03.2025	50,00,000.00	10 Months	6.25%	27.01.2026	52,65,861.00
49	140220355989/12	27.03.2025	50,00,000.00	11 Months	6.25%	27.02.2026	52,93,666.00
50	140220355989/13	27.03.2025	70,00,000.00	11 Months	6.25%	27.02.2026	74,11,132.00
51	0382401003790/1087	12.01.2025	55,21,334.00	6 Months	6.15%	12.07.2025	56,92,421.00
52	130047259030/6	15.03.2025	59,43,491.00	91 Days	5.50%	14.06.2025	60,24,990.00



BAIF DEVELOPMENT RESEARCH FOUNDATION

Schedule IV- Statement of Fixed Deposit with Canara Bank as of 31.03.2025

Amount (Rs.)

Sr.No.	Fixed Deposit Receipt No	Date of Investment	Principal Amount of FD	Period of Investment	Rate of Interest	Maturity Date of Investment	Maturity Amount
53	130047259030/7	15.03.2025	59,43,491.00	120 Days	5.50%	13.07.2025	60,50,962.00
54	0382401003071/842	01.06.2024	56,68,958.00	11 Months	6.25%	01.05.2025	60,00,896.00
55	0382401003071/845	04.06.2024	56,84,871.00	10 Month	6.25%	04.04.2025	59,87,148.00
56	0382401003790/1086	15.11.2024	2,25,866.00	6 Month	6.15%	15.05.2025	2,32,865.00
57	0382401003790/1085	12.11.2024	11,95,098.00	6 Month	6.15%	12.05.2025	12,32,130.00
58	0382401003790/1084	12.11.2024	11,95,098.00	6 Month	6.15%	12.05.2025	12,32,130.00
59	0382401003790/1083	03.11.2024	2,32,405.00	6 Month	6.15%	03.05.2025	2,39,606.00
60	140148735648/3	02.11.2024	2,05,736.00	6 Month	6.15%	02.05.2025	2,12,111.00
61	0382401003790/1081	24.10.2024	10,641.00	11 Months	6.25%	24.09.2025	11,266.00
62	140148735648/4	02.11.2024	22,67,366.00	6 Month	6.15%	02.05.2025	23,37,624.00
63	130046309706/1	31.10.2024	12,02,557.00	270 Days	6.25%	28.07.2025	12,58,155.00
64	130046309660/1	31.10.2024	6,01,276.00	270 Days	6.25%	28.07.2025	6,29,075.00
65	130046309597/1	31.10.2024	6,01,276.00	270 Days	6.25%	28.07.2025	6,29,075.00
66	0382307000009/238	16.08.2024	10,22,727.00	270 Days	6.25%	13.05.2025	10,70,011.00
67	0382307000009/237	15.08.2024	5,66,060.00	270 Days	6.25%	12.05.2025	5,92,231.00
68	140122533284/2	21.08.2024	13,80,240.00	270 Days	6.25%	18.05.2025	14,45,041.00
69	140122570945/2	22.08.2024	28,14,978.00	270 Days	6.25%	19.05.2025	29,47,138.00
70	140122571000/2	22.08.2024	28,14,978.00	270 Days	6.25%	19.05.2025	29,47,138.00
71	140125483449/26	16.12.2024	10,27,613.00	6 Months	6.15%	16.06.2025	10,59,455.00
72	0382401003790/1074	25.08.2024	14,95,631.00	11 Month	6.25%	25.07.2025	15,83,205.00
73	0382401003790/1075	25.08.2024	16,51,671.00	11 Month	6.25%	25.07.2025	17,48,382.00
74	0382401003790/1076	25.08.2024	20,76,486.00	11 Month	6.25%	25.07.2025	21,98,072.00
75	0382401003790/1077	25.08.2024	4,02,558.00	11 Month	6.25%	25.07.2025	4,26,129.00
76	140114453082/4	18.08.2024	3,58,656.00	11 Month	6.25%	18.07.2025	3,79,658.00
TOTAL			25,27,32,048.00				25,50,27,834.00

[Signature]



BAIF DEVELOPMENT RESEARCH FOUNDATION
Schedule V- Fixed Assets as of 31.03.2025

Amount (Rs.)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Balance as of 01/04/2024	Additions during the year	Disposal / Other Adjustments during the year	Balance as of 31/03/2025	Balance as of 01/04/2024	For the Year	Deletions due to Disposal / Adujstments	Balance as of 31/03/2025	Balance as on 31/03/2024	Balance as of 31/03/2025
1	Land & Land Development	3,46,920.00	-	-	3,46,920.00	-	-	-	-	3,46,920.00	3,46,920.00
2	Buildings	1,33,84,460.00	-	-	1,33,84,460.00	23,21,643.00	3,17,881.00	-	26,39,524.00	1,10,62,817.00	1,07,44,936.00
3	Machinery	2,95,41,427.00	-	-	2,95,41,427.00	1,34,18,342.00	18,67,262.00	-	1,52,85,604.00	1,61,23,085.00	1,42,55,823.00
4	LN2 Containers	1,08,44,352.13	-	52,365.00	1,07,91,987.13	1,03,02,362.00	-	49,752.00	1,02,52,610.00	5,41,990.13	5,39,377.13
5	Furnitures & Fixtures	23,25,331.75	-	-	23,25,331.75	19,51,959.00	72,096.00	-	20,24,055.00	3,73,372.75	3,01,276.75
6	Electronic Equipments	2,36,90,947.00	15,36,410.00	6,86,498.00	2,45,40,859.00	2,00,93,188.00	9,79,134.00	6,52,177.00	2,04,20,145.00	35,97,759.00	41,20,714.00
7	Vehicles	1,08,63,133.19	-	-	1,08,63,133.19	1,03,19,900.00	-	-	1,03,19,900.00	5,43,233.19	5,43,233.19
TOTAL		9,09,96,571.07	15,36,410.00	7,38,863.00	9,17,94,118.07	5,84,07,394.00	32,36,373.00	7,01,929.00	6,09,41,838.00	3,25,89,177.07	3,08,52,280.07



[Handwritten signature]